



NEOWIRE

Cutting Edge Stock Market Analysis

APR 2023

Volume 16

Founder's Message



After the shellacking that the market took in March, April turned out to be a relief. Not just because the market rallied a bit but also because the negative news flow began to recede and sentiments started receding to normal.

As we all know, markets are a function of sentiments and nowhere is that more on display than during the results season. There is always someone who knows the news. The big question however is, how many know the news? Even more importantly, how many have acted on that news? This is what leads to the news having got 'discounted' ahead. It is very difficult to estimate but charts do help us in this respect by giving us an idea of whether buying or selling has occurred in advance of the result event. If it is, then you will have the classic, cliched, 'buy on rumour and sell on fact' type event. Occasionally, the market gets taken by surprise and this is when you usually get large price action.

This is difficult to anticipate. But one must be alert for this and look for signs of the same as it can be a profitable trade. One of the things never to do during results season is to impose your view on what can happen because of the results, especially when market tells you different. This can be the most dangerous, leading to big losses.

The results season is certainly a time where opportunities are much higher than the other months. We have commenced on the season from end of April and this will run thru till end May or spill over a bit into June too.

Make sure you take advantage of this results season.

Cheers
Dr. C.K.Narayan

Blogs

LOOK AT THE PAST IF YOU WISH TO SUCCEED



2023 was born recently and already the third month is about to get over! The financial year is about to come to an end. All of us, doubtless, made plans at the start of 2022, made them again at start of 2023 and we also decided so many things that will happen in FY 23.

To know more please click the link:-
<https://linktr.ee/neotrader>

CHANGE IS THE ONLY CONSTANT IN THE MARKETS.



We would never put on a trade if we didn't think it would not be successful, isn't it? So, every trade begins with an expectation of success and therefore profits. Think like this often enough and then you will soon convince yourself that you are actually owed success....

To know more please click the link:
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ACHIEVING THE DESIRED OUTCOME IN TRADING.



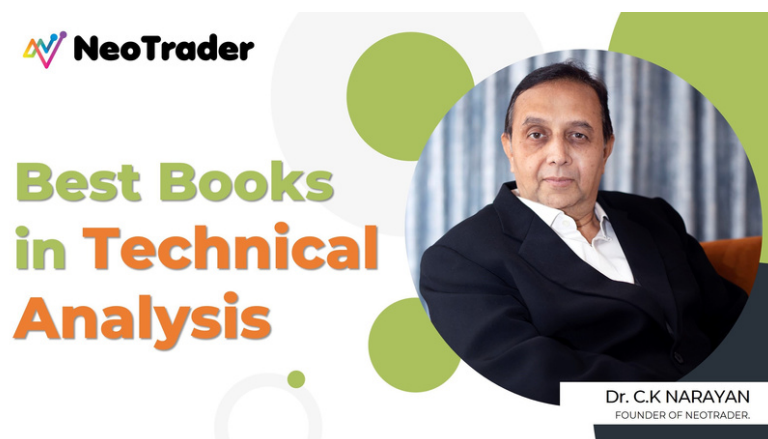
One of the biggest reasons for lack of success in the market is the mismatch between what we want to achieve and what we are doing in the market. And here, I mean the method that is employed by people in their attempt to trade or invest in the market. ...

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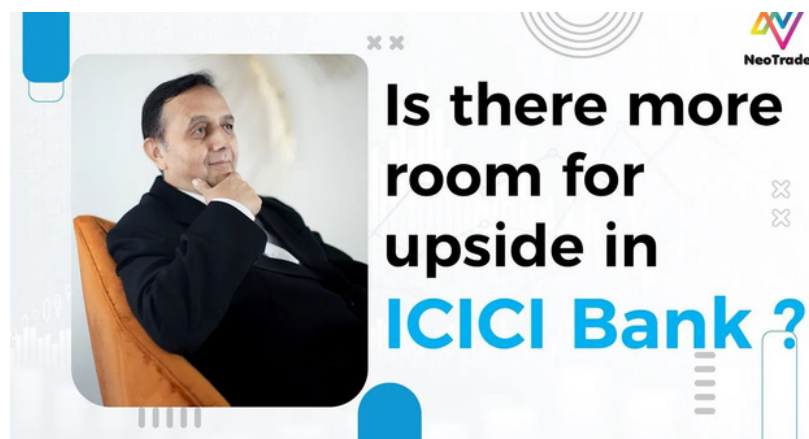
Dr. C.K NARAYAN'S VIEWS ON VARIOUS INTERESTING TOPICS.



<https://youtu.be/1Dnz8q-N1-Q>



<https://youtu.be/MB7DeNUSSs0>



<https://youtu.be/X4qrCHQLksY>

Training

Our flagship program Stock Market Masterclass continues to grow from strength to strength as we contribute constantly to the development of the trading community. With a potent combination of technology and technical analysis all the participants are able to get a live demonstration of the power of structured learning.

If you want to get started then our team is waiting for you on <https://training.neotrader.in/s/pages/smtm> to provide you the details.

Announcement

New Workshop Launch

Training is an area that is very much part of a traders journey. In this endeavor NeoTrader team takes pride in launching its **NEOTRADER TRADING TITAN** mentoring workshop. Constant guidance from a mentor can be very beneficial, especially when you are trying to learn new skills or achieve your goals.

In this workshop we shall be focusing on providing you with valuable insights and knowledge. This can help you gain expertise in your field or profession and develop new skills that you can apply in your personal or professional life.

Overall, a mentorship course can provide you with the support, guidance, and resources needed to achieve your goals and reach your full potential.

For more details on the workshop you can reach out to our helpdesk on 9137880257.
Contact - 8779800688 / 8169384048

Strategy Spotlight

T1 in NeoTrader – which is the best target T1, T2, Or T3?

When you take a trade in Inside neotrader, you are presented with three target T1 , T2 and T3 a common question we get asked in many of our webinars and Q&A sessions is “How do I pick what is the right target for me? ” and that is what we are going to cover in this article.

In this article, I am going to specifically going to talk about intraday trading and the trades that come on the intraday page of neotrader.

What type of trader should go for T1?

There are broadly 3 times of traders who are doing intraday trades first category are full time traders, basically all of those people who have time to sit in front of the screen the full day, we will categorize them as “**Normal traders**”


The second category is “**Scalpers**”- these are fast traders – basically someone who is looking to capture quick profits in a very short period of time.

The third category is “**BTST traders**”, who like to take overnight positions.

In the below table, we have summarize how each category must plan the trades.

Type	Action to be taken at T1	Stop loss criteria
Normal Trader	Move SL to Entry price	Use System based Stop loss level
Scalper	Book Profit @ T1	Keep a time stop of 15-20 mins
BTST Trader	Move SL to Entry price	Exit by 11AM on the next day

So explaining in simple terms we have taken an example from the intraday page.

Search...	Auto Refresh  Watchlist Add to My Trades											
	STRATEGY	TIMEPLAY	RECENT VALUE	SYMBOL	SUMMARY 30M:1H:D:W	ALERT	SIGNAL DT ↓	STATUS	ENTRY	T1	T2	T3
<input type="checkbox"/>	BTST-1	OVERNIGHT	145.3	ASHOKLEY	●	LONG	2023-02-28 15:00:24	• ACTIVE	145.2	146.4	147.4	148.8
<input type="checkbox"/>	MOMENTUM-1	INTRADAY	1732	ACC	● ● ● ● ●	LONG	2023-02-28 11:16:53	• T2 MET	1737.2	1745.1	1758.1	1777.8
<input type="checkbox"/>	BREAKOUT-1	INTRADAY	905.8	CIPLA ***	●	SHORT	2023-02-28 11:05:05	• T2 MET	927.1	920.1	913.1	903.9

So in the case of ACC,

The entry price is 1737 and T1 is 1745 –

So a scalper's job is simple, just enter the trade as suggested and then exit at T1 (You can keep a time buffer of 20-30 mins and if the trade doesn't work in that period you exit)

The Normal traders, move the stop loss to the Entry price which is 1737. Wait till the end of the day's trade for higher targets and then reach

Let's take the case of the BTST trade now.

Ashokley entry price is 145.2 – This trade came at 3PM so on the same day the trade will be taken. Assume its 9.30 AM On the next day if T1 is met with a gap up open, the stop loss should be moved to the entry price of 145.2 – and you can wait till 11AM for T2 and T3. At 11 AM it's advisable to book profits and exit the trade.

So to conclude, the target you pick needs to be customized based on your approach. The important point is to focus on probabilities.

Top Trades in April 2023

The following shows short and long trades profit.

Short Trades : Short refers to selling a security first and buying it back later, with the anticipation that the price will drop and a profit can be made

Long Trades : Long refers to buying a security first and selling it later, with the anticipation that the price will increase and a profit can be made

TOP 5 TRADES OF OPTIONS TRADE

Scrip	Date & Time	Profit in Rs
M&MFIN23APR240CE	06-04-2023 10:17:19	39,200
PFC23APR162.5CE	10-04-2023 09:47:05	26,660
BHEL23APR72CE	11-04-2023 09:47:09	25,200
PFC23APR163.5PE	13-04-2023 09:47:12	22,010
RBLBANK23MAY155CE	27-04-2023 09:47:21	20,875

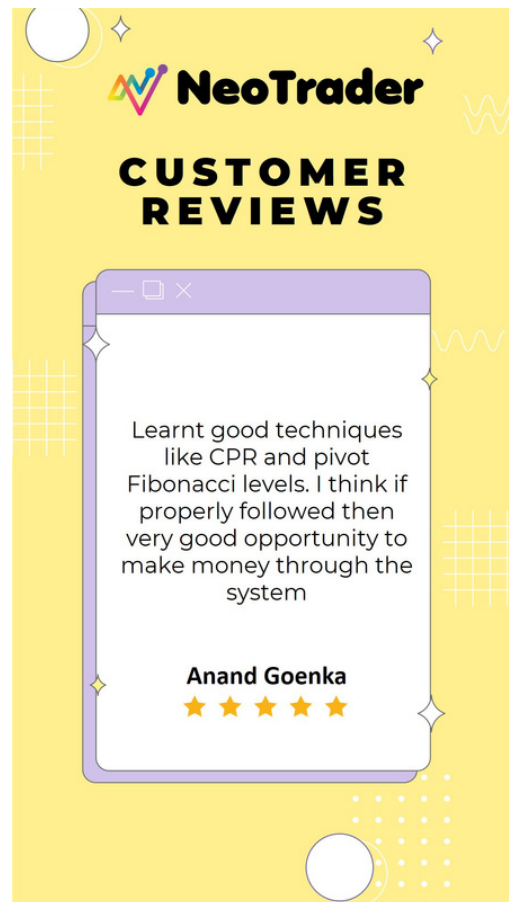
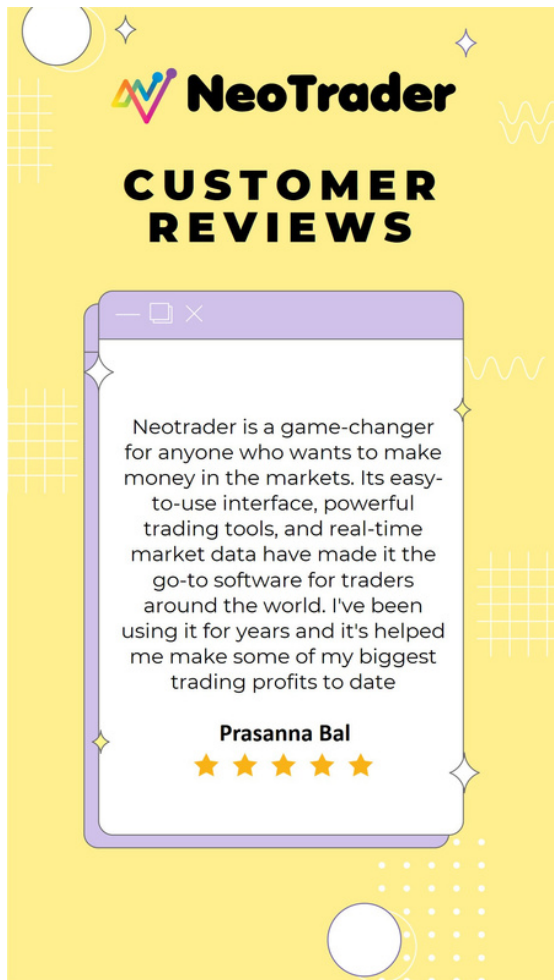
TOP 5 TRADES OF INTRADAY + BTST

Scrip	Date & Time	Signal Type	Profit in Rs
INDIAMART	25-04-2023 15:04:39	LONG	43,941
IGL	06-04-2023 15:04:28	LONG	38,843.75
DLF	10-04-2023 15:04:43	LONG	37,933.5
PFC	28-04-2023 15:04:26	LONG	37,882
M&M	06-04-2023 15:04:28	LONG	36360

TOP 5 TRADES MULTI DAY TRADES

Scrip	Date & Time	Signal	Profit in Rs
CHOLAFIN	03-03-2023 15:10	LONG	78,900
GMRINFRA	10-03-2023 15:10	LONG	73,350
ABCAPITAL	17-03-2023 15:09	LONG	64,044
INDHOTEL	03-03-2023 15:10	LONG	50,500
IGL	17-03-2023 15:09	LONG	47,575

Customer Reviews and Feedback:





CUSTOMER REVIEWS

Good 3 days of training. Learned a number of concepts and trading strategies over the first 2 days. The ICE trading philosophy was particularly systematic approach. Now look forward to the decision support systems that can be provided by Neo Trader software.

However, the live trading session was slightly different from my expectations / working style.

Rather than identifying stocks while the market is in session, I personally prefer to pre-identify them before market opens and then take a trade if criteria meets

Anand Shah



CUSTOMER REVIEWS

An amazing experience. Everyone new in the market or confused should take the masterclass to improve the understanding, get more confidence and get clarity. I just loved it.

Chandan Kumar Mahato





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