



# NEOWIRE

Cutting Edge Stock Market Analysis

March 2024  
Volume 26

# Founder's Message



## Hi Neotraders!

Feb 24 was another banner month for the markets as the Nifty hit fresh all-time highs during the month. The sentiment, that had begun to sour just a wee bit (owing to declines in the Smallcap segment) has picked up once again.

With Indian macro data coming out with blazing guns, the market seems to be set to continue its great performances ahead as well.

This will no doubt impact traders and investors in the markets very positively, as a bull tide certainly lifts most boats in the market harbour. All we need to do is to ensure that we are not on the bearish side of the market.

For those of you that are part of our Neotrader family and also our training and advisory services, that has not posed a problem for the post few years. We have remained steadfastly bullish throughout this rise and continue to remain so at the start of Mar 2024 as well!

As ever, our goal has been to constantly raise the accuracy levels of our products (Neotrader, CFO Gains) as well as up the service quotient rendered to the clients. In case you have faced any issue regarding the same, do contact our office and we shall take prompt action to redress the same.

We are planning an extended outreach program to be in touch with our clients, both present and past. When you receive a call from our friendly office staff, make sure to give them some amount of your valuable time- we assure you that it shall be to your benefit!

I wish continued success in the markets.

Dr. C K Narayan

# Blogs

## CRACK THE CODE: DEMYSTIFYING TECHNICAL ANALYSIS FOR BEGINNERS



### Introduction

Entering the world of investing and trading can be a daunting task, especially for beginners who are unfamiliar with the various tools and strategies used in the financial markets. One such tool that often intimidates newcomers is technical analysis. However, with a little guidance, understanding technical analysis can be a key to unlocking profitable opportunities in the stock market. In this blog, we will demystify technical analysis for beginners and provide insights into how it can be a valuable skill in the world of trading.

### Understanding Technical Analysis

Technical analysis involves studying historical market data, primarily price and volume, to predict future price movements. Unlike fundamental analysis, which evaluates a company's financial health and business prospects, technical analysis focuses on price charts and patterns. The goal is to identify trends, support and resistance levels, and potential reversal points.

[Click here](#)

# Blogs

## THE CONSTANT NEED TO IMPROVE



There are so many examples from life about how to succeed. Almost all of them have one thing in common- conditioning of behaviour. Read the books of great achievers and you will find this common thread. For the markets, a good series to read would be the Wizards Series of author Jack Schwager.

Like many traders, Schwager too was at it for a while and not really succeeding. But unlike many other traders, he decided to do something about it. He went and interviewed a whole lot of successful traders and fund managers. Then he wrote a book on his interviews. And then another and another. Reading through the books, you will find common themes among the successful ones. They all had a method they followed. They maintained a good risk practice. They kept up the right mindset all through. Etc. It didn't matter whether they were trading stocks or currency pairs or commodity futures or cryptos. The theme remained the same.

When Market Wizards became a successful book, many other authors too came up with similar books. And here too, the story was the same. Of course, luck played a part too in many people's lives. But it wasn't the primary factor. The ones I have enumerated above were the primary ones.

[Click here](#)

# Events and Seminars

A Special "Thank you" to all the Organizers for visiting our Stall and rewarding us for our hard work & participation.

Above all Traders Convention at Hyderabad created a successful, wonderful & extraordinary experience to all Traders who are still following up on "NeoTrader"



# SPECIAL SUPPORT SESSIONS

## **NeoTrader Team now conducts regular handholding support sessions!**

The objective of these sessions is to ensure that you are able to use the NeoTrader pages well. We understand that many of our NeoTrader family members want to fine-tune their trading skills and usage of NeoTrader.

We're here to offer personalized, step-by-step assistance to help you navigate through them successfully.

### **Key Features of our Q & A and Strategy Sessions:**

**Personalized Guidance:** In handholding sessions, we provide one-on-one assistance tailored to your specific needs. Our goal is to guide you through the process, ensuring a clear and thorough understanding of each step.

**Interactive Learning:** These sessions are designed to be interactive. Feel free to ask questions, seek clarification, or request additional information at any point. We want to make sure you feel confident and comfortable throughout the process.

**Step-by-Step Instructions:** We'll break down the task or process into manageable steps, offering detailed instructions along the way. This approach allows for a smoother learning experience and helps build your confidence as you progress.

**Patience and Encouragement:** Learning something new can take time, and we understand that. We're here to patiently guide you through each step, providing encouragement and support to help you overcome any challenges you may encounter.

**Feedback and Reflection:** Your feedback is crucial to us. We encourage you to share your thoughts, ask questions, and let us know how we can improve our support. Additionally, taking a moment to reflect on what you've learned can enhance the overall learning experience.

Thank you for participating in our handholding support services. Let's work together to ensure you successfully achieve your trading goals.

# New Workshop Dates Are Out Now

## Your gateway to consistent profits



NeoTrader Strategy Workshop is a unique Online workshop designed to help every aspiring or professional trader to excel in their trading endeavours.

The last workshop was an immersive experience which was attended by more than 600 members making it a resounding success. The workshop exceeded all our expectations and left a lasting impression on all the participants. The dedication, passion, and expertise in the subject matter were evident throughout the sessions, making it an incredibly enriching experience for all of us.

What does this workshop focus on ?

- Master Advanced Trading Strategies
- Hands-On Practical Exercises
- Risk Mitigation Techniques
- Trading Psychology Insights
- Post-Workshop Support

We continue to strive to make each version better than the previous one. We are excited to announce the upcoming NeoTrader Strategy Workshop, an immersive and transformative event designed to take your trading skills to new heights!

# 16th, 17th and 18th March 2024 AT 11AM

# CUSTOMER REVIEWS AND FEEDBACK

Neotraders Software is a professional approach to take trade smartly, which saves Time as well as Losses.

**Jaydeep Parmar**



Excellent Workshop. Very fine knowledge sharing. Very Hard Work done by Shri Rajabhai. Taken all the trouble to explain various aspects of the trading, indicators and Neotrader software. Very much helpful in identifying and selecting stock, deciding trade and execution (Entry, Stop Loss and Target)

**JHS**





# CUSTOMER REVIEWS AND FEEDBACK

The 3 days workshop was very impressive. The explanation on various topics was covered to the very minute details. It was an amazing experience to get such deep knowledge. I appreciate the good work done to impart knowledge

**Carlisle Pereira**



Kudos to the effort done by NeoTraders team, Software is really good if you got the right sessions and if you do the practice on daily basis. My request to do these sessions on weekly basis so the new comers will get to know it. Great Job Team!

**Abhijit Ravindra Chavan**



# INSIGHTS FROM A TRAILBLAZER: A THOUGHT-PROVOKING ARTICLE BY RAJA VENKATRAMAN



## WHY TRADING SHOULD BE BORING?

I believe that if you wish to trade properly then the process should be boring. By boring I mean that one should be ready to not do anything for a large part of their trading period. This means that one should learn to embrace that there is money to be made by doing nothing as well. I will amplify this point on how one needs to develop this attribute of getting bored to be successful in the game of trading.

Boring is 'beautiful' in trading because it usually means you're making money over the long-term. As opposed to the traders who are on an up and down thrill-ride through the market that is defined by high highs and even lower lows, a successful trader knows more or less what to expect each day as he or she enters their trading room.

How to become a boring trader?

**Don't trade for entertainment:** Trading is not a casino, it's not a game, and it's not here to entertain us. We need to perform the transactions we need to and let the market do the work. We must have outlets outside of trading so that trading does not become our main source of mental stimulation and excitement.

**Don't fight the system:** As a beginner it's natural to chop and change strategies for the first year or two. We all go through it. But once you find yourself using a good system which works really well for you, then you suddenly get hit with one losing trade, you should not abandon your system just like that. Many traders are in a hurry to justify their trades and start tweaking the rules to accommodate the results in their favour which is totally unnecessary.

# INSIGHTS FROM A TRAILBLAZER: A THOUGHT-PROVOKING ARTICLE BY RAJA VENKATRAMAN



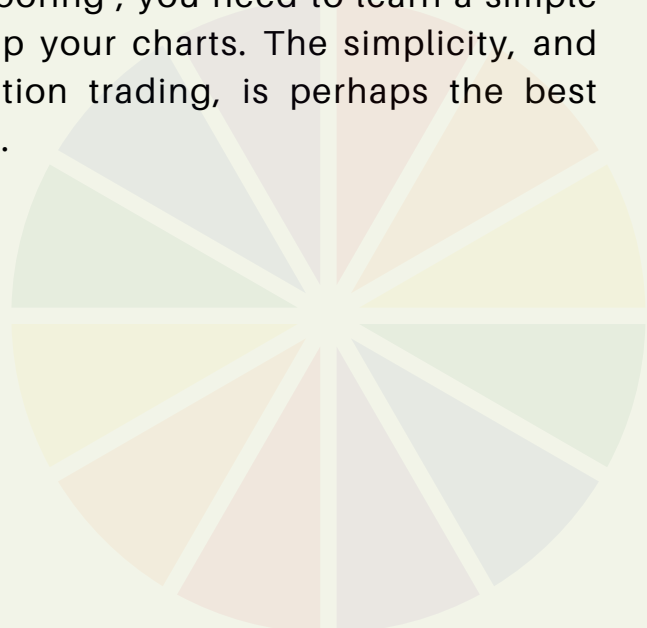
## WHY TRADING SHOULD BE BORING?

**Give some time for the trades to perform:** While trading one needs to accept that the trades rely on many factors. Hence, the movement of any trade is dependent on the impact of the news that could have on the trade.

**Be accountable for the P&L:** One needs to be responsible for preserving the money allocated to trading rather than consider it as some additional funds available. The truth is that the earned money can get wiped out if one does not adhere to proper risk management. Many traders consider that the capital allocated is spare money but little do they realise that the impact of the capital erosion is more psychological. This impacts the individual and his relationships with his friends and family.

### Summary:

So , in a nutshell if you want to make your trading 'boring', you need to learn a simple trading method that won't confuse you or cloud up your charts. The simplicity, and some might even say 'boring' nature of price action trading, is perhaps the best representation of why 'boring is beautiful' in trading.



# TOP PERFORMING TRADE FROM NEOTRADER

**Short Trades:** Short refers to selling a security first and buying it back later, with the anticipation that the price will drop and a profit can be made

**Long Trades:** Long refers to buying a security first and selling it later, with the anticipation that the price will increase and a profit can be made

## TOP 5 OPTIONS TRADES

Our **OPTIONS** suggestion is best for catching the quick volatile moves of the stock through our ready made trade suggestion which will give you which strike price to enter whether it be CALL or PUT.

The following shows short and long trades profit.

SCRIP	DATE & TIME	SIGNAL TYPE	PROFIT IN Rs
IDEA 24 MAR 17 PE	27-02-2024 10:17	LONG	1,44,000
HINDPETRO 24 FEB 480 CE	02-02-2024 09:47	LONG	54,675
LUPIN 24 FEB 1530 CE	05-02-2024 09:47	LONG	49,300
PFC 24 FEB 435 PE	09-02-2024 09:47	LONG	43,594
NMDC 24 FEB 232.5 CE	14-02-2024 14:47	LONG	42,075

## TOP 5 INTRADAY TRADES + BTST

Our **INTRADAY** suggestion fulfills the appetite of day traders by catching the short term trend of the stocks and providing high probability trades.

SCRIP	DATE & TIME	SIGNAL TYPE	PROFIT IN RS
HINDPETRO	14-02-2024 11:47	LONG	54,459
BPCL	14-02-2024 11:47	LONG	37,116
BPCL	02-02-2024 09:46	LONG	29,736
HDFCAMC	15-02-2024 13:17	LONG	34,731
TRENT	07-02-2024 15:00	LONG	35,800

## TOP 5 MULTIDAY TRADES

Our **MULTIDAY** trade suggestion are active for a period of 5 trading sessions suitable for those who want to capture price swings.

SCRIP	DATE & TIME	SIGNAL TYPE	PROFIT IN RS
HINDPETRO	02-02-2024 15:04	LONG	1,19,853
GNFC	05-02-2024 15:04	SHORT	89,583
CANBK	29-02-2024 19:45	LONG	68,985
INDUSTOWER	23-02-2024 15:04	LONG	67,592
WIPRO	12-02-2024 15:04	LONG	64,515

# ANATOMY OF A TRADE

## CHEMICAL - TATACHEM

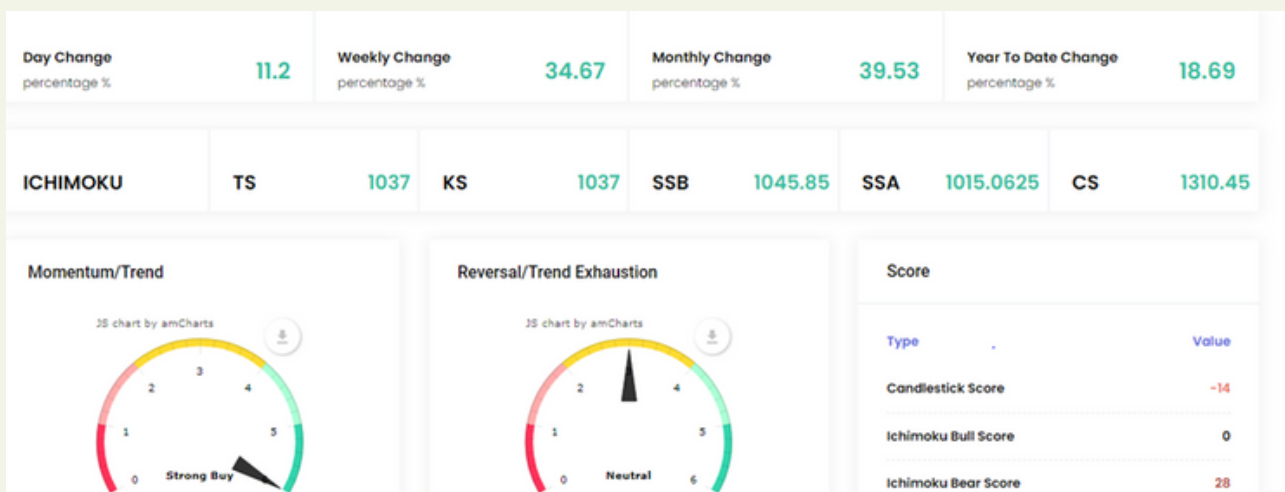
Positional trades are trades that generally have a duration of 5 weeks. It is a type of trade that has the largest time duration albeit having the biggest targets & risk-reward ratio.

The strategy here is to capture long term trends and market momentum. Hence making it a combination of a trend following and momentum trade.

Advantages of this type of trading is to reduce frequency of trades, which help in reduce cost & increase a trader's focus. Another pro about this type of trading is that it is indifferent to daily volatility. Although these trades do carry some con with them. For ex- the tolerance levels for losses need to be on the high side.

### Identifying Positional Trades

One step to do so is to check stocks riding on a high momentum on a longer time frame. Which can be identified using Neotrader. For example, look at TATACHEM. In its Stock Analyser, It is given extremely high in its momentum readings on a longer time frame.



# ANATOMY OF A TRADE

## CHEMICAL - TATACHEM

### Fundamental Aspect

In positional trading, fundamentals play a key role. In this stock, there lies an important news, which pertains to the mandatory listing of Tata Sons. That may now imply a value unlocking in Tata Chemicals as the former has almost an 80% ownership in the latter. Due to which the stock has run up almost 35% in the last couple of sessions.

### Looking at Charts



Although Neotrader has left chart readings almost negligible. Traders still like to have a view for their confirmation. Here, we notice there has been a clear breakout of all peaks in the weekly time frame.

### Risk-Reward

Positional trades have the benefits of large targets without keeping tight stop losses. Here, a Risk-Reward Ratio of minimum 1:3 can be kept.



**Vikas Center, 1402 14th Floor, CG rd,  
Chembur (E), Mumbai,  
Maharashtra 400074**

**Contact - 8779800688 / 8169384048**

**Help Desk No - 9137880257**

**Mail - support@neotrader.in**